



TSX.V: AA
OTC: AXVEF
Frankfurt: A117RU

FOR IMMEDIATE RELEASE

ALBA MINERALS LTD. ACQUIRES THE CHASCHA NORTE LITHIUM PROPERTY IN ARGENTINA

Vancouver, B.C, October 10, 2018 – Alba Minerals Ltd. (TSX-V: AA; US:AXVEF; Frankfurt: A117RU) (“Alba” or the “Company”) is pleased to announce that it has received TSX Venture Exchange Approval to acquire a 100% interest in the Chascha Norte Lithium Property in Salta, Argentina. The Chascha Norte concession consists of a single mining claim, which covers 2843 hectares. It is located in the southeastern part of the Salar de Arizaro.

The Company entered into an Option Agreement with two arms’ length vendors to earn a 100% interest under the following terms:

- \$250,000 total cash consideration (\$50,000 upon signing and \$200,000 within 30 days of TSX Venture Exchange approval) and;
- 4,500,000 common shares issued upon TSX Venture Exchange approval.

All shares issued in connection with this transaction will be subject to a statutory hold period of four months plus a day from the date of issuance.

About Alba Minerals Ltd.

Alba Minerals Ltd. is a Vancouver-based junior resource company with projects in North and South America, which focus on the development of Lithium and Gold properties. The Quiron II Lithium Property consist of 2,421 hectares of prospective exploration property in the Pocitos Salar, Province of Salta, Argentina. The Property is located approximately 12 km northeast from the Liberty One Lithium Corp and 19 Km from Pure Energy Minerals Ltd’s Pocitos prospects. The Rainbow Canyon Gold Property consists of 417 hectares prospective exploration property in the Olinghouse mining district, in the Washoe County Nevada.

Please visit our web site for further information: www.albamineralsltd.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Sandy MacDougall”

Chairman & Director

Direct: (778) 999-2159

This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company’s actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company’s plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward- looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management’s estimates or opinions change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.