

FOR IMMEDIATE RELEASE

**CDN MAVERICK REPORTS ON SUCCESSFUL INVESTMENT IN NORAM:
NORAM MOVES FORWARD WITH EFFORTS TO UPGRADE THE RESOURCE -
SUCCESSFULLY DRILLING CLAY AND EXPEDITING SAMPLE ASSAYS**

Vancouver, British Columbia – November 12, 2020 – CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCPINK: US; Frankfurt: A117RU) is updating shareholders on its 4.71% interest in Noram Ventures Inc. (“Noram”) and is pleased to announce the successful start to its Phase V drill program. Hole #1 (as shown below) has been drilled to a depth of approximately 227ft (69m) and yielded visual lithium hosted clay samples, as shown below, which will be sent in for assaying on a rush basis. The Company anticipates receipt of the initial results within the next few weeks.



Figure 1 and 2 – photos of drill core derived from Hole #1. Currently at approximately 227ft (69m) in depth and continuing to drill.

The Company intends to move a second drill onto the property next week. The Phase V drill program is slated for 1440 meters, comprising 12 drill holes at 120 m (393ft) depth each. The lithium claystone is known to extend to 120 m (393 ft) depth across much of the property. The drill program will have both infill and step-out drill collar locations, with the intent of upgrading Indicated and Inferred Resources into Measured and Indicated Resources; and to expand the deposit to the south and east of the current resource. Consistent with National Instrument 43-101, resources are divided into “inferred,” “indicated” and “measured” based on the level of geological confidence in the mineralization, and reserves, into “probable”

and “proven” upon at least a pre-feasibility study having been undertaken on the indicated and measured resources. Measured and indicated resources are inclusive of proven and probable reserves.

This is significant for shareholders because an upgrade to the mineral resource from Inferred to Indicated or Measured would reflect a greater level of confidence in the quantity, grade or quality, densities, shape and physical characteristics of the deposit such that modifying factors can be applied in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. A Measured Resource is based on detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes that are spaced closely enough to confirm both geological and grade continuity.

Upon completion of Phase V, the updated NI43-101 compliant technical report will provide the upgraded resource estimate and an open pit design. “Noram will accomplish some notable milestones over the next year. The Company is working aggressively towards the completion of a PEA outlining the strong economics of the resource and its potential to generate significant cash flow to the benefit of its shareholders” commented Dr. Tucker Barrie, President and CEO.

About CDN Maverick Capital Corp.

CDN Maverick Capital Corp. is a Vancouver-based junior resource company with projects in North America. CDN Maverick is focused on the development of the following mineral properties:

The Ranger Lake Gold Project consists of 1,107 hectares of prospective gold exploration in southern Quebec, Canada.

The Rainbow Canyon Gold Property consists of 417 hectares of prospective gold exploration in the Olinghouse mining district, in the Washoe County Nevada.

ON BEHALF OF THE BOARD OF DIRECTORS

“Sandy MacDougall”

Chairman & Director

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This news release contains projections and forward - looking information that involve various risks and uncertainties regarding future events. Such forward - looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements; the uncertainty of future profitability; and the uncertainty of access to additional capital. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward - looking information are based on estimates and opinions of management on the dates they are made and expressed qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstance or management's estimates or opinions change.

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